

**Balanced Growth Composite  
06/30/10**

<b>Year</b>	<b>Total Return Gross of Fees</b>	<b>Total Return Net of Fees</b>	<b>Benchmark Return (Blended 65% Russell 1000 Growth, 35% Barclays Inter Gov't/Corp)</b>	<b>Number of Portfolios</b>	<b>Dispersion</b>	<b>Total Composite Assets End of Period (\$ Millions)</b>	<b>Total Firm Assets End of Period (\$ Millions)</b>	<b>Percentage of Firm Assets</b>
<b>2000</b>	-3.52%	-3.79%	-11.60%	6	14.31%	\$11.74	\$931.18	1.26%
<b>2001</b>	-12.65%	-13.07%	-10.13%	3	3.38%	\$4.19	\$863.31	0.49%
<b>2002</b>	-21.05%	-21.38%	-15.74%	5	0.92%	\$7.37	\$674.33	1.09%
<b>2003</b>	15.98%	15.58%	21.02%	3	6.97%	\$6.03	\$805.93	0.75%
<b>2004</b>	7.16%	6.78%	5.31%	3	1.17%	\$6.28	\$850.63	0.74%
<b>2005</b>	4.38%	4.07%	4.07%	5	2.10%	\$14.70	\$902.80	1.63%
<b>2006</b>	10.54%	10.19%	7.36%	7	1.14%	\$17.99	\$999.30	1.80%
<b>2007</b>	9.07%	8.76%	10.39%	5	0.84%	\$14.97	\$1,027.30	1.46%
<b>2008</b>	-21.32%	-21.62%	-25.09%	15	2.98%	\$22.21	\$816.99	2.72%
<b>2009</b>	18.76%	18.27%	25.49%	17	6.18%	\$24.08	\$983.90	2.45%
<b>Q-1 2010</b>	2.67%	2.56%	3.64%	19	1.38%	\$28.48	\$1,005.12	2.83%
<b>Q-2 2010</b>	-4.51%	-4.62%	-6.72%	18	2.58%	\$25.33	\$953.18	2.66%

Patten and Patten, Inc. has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

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## **Firm Disclosures:**

**Firm Information:** Patten and Patten, Inc. (“P&P”), as an Investment Adviser registered with the Securities and Exchange Commission (“SEC”), is obligated, at all times, to conduct business practices in accordance with the provisions of the Investment Advisers Act of 1940. Moreover, as a member of the CFA Institute, formerly known as the Association of Investment Management and Research (“AIMR”), the principals and employees of P&P are encouraged to adhere to the CFA Standards of Practice and Professional Conduct. The firm specializes in constructing portfolios tailored to clients’ preferences and constraints with a focus on large cap core equity management. Portfolios typically include a mix of cash, fixed income and equity securities. Since the composite may include multiple lines of businesses, the fee schedules vary widely depending on the nature and size of the prospective client. This presentation must be accompanied by the relevant fee schedule.

**Composite Characteristics:** The Balanced Growth Composite was created in December 2009. A complete list and description of all firm composites is available upon request. The minimum portfolio size for the Balanced Growth Composite is \$500,000. The composite benchmark is a blended index representing 65% Russell 1000 Growth Index, 35% Barclays Intermediate Gov’t/Corp. New accounts that fit the composite definition are added after three months under management, as determined by the beginning of trading activity. Closed account data is included in the composite as mandated by the Standards in order to eliminate survivorship bias.

**Composite Description:** The composite reflects information from all similar balanced growth accounts, all of which are managed on a discretionary basis with assets over \$500,000. Weighted average market capitalization of the holdings in a typical balanced growth portfolio is similar to the Russell 1000 Growth Index (Russell 1000 Growth).

**Calculation Methodology:** Valuations and returns are computed and stated in U.S. dollars, and individual portfolios are revalued monthly. Prior to January 1, 2001 portfolios were revalued quarterly. Portfolios are also revalued intra-month in cases where cash flows in excess of 10% of the portfolio’s value occur. Pricing information is provided by Pershing-LLC, Charles Schwab & Co., and Interactive Data Corp. The firm uses the Modified Dietz formula to calculate monthly returns (quarterly prior to 1/1/01) and links these returns geometrically to produce an accurate time-weighted rate of return. Composite returns are asset-weighted. Gross of fees returns are calculated gross of management and custodial fees and net of transaction costs. Net of fees returns are calculated net of management fees and transaction costs and gross of custodian fees. Both returns are calculated gross of all withholding taxes on foreign dividends and interest. The composite results portrayed reflect the reinvestment of dividends, capital gains, and other earnings when appropriate. Dividends and capital gains may be invested in money market funds or other equivalent investments pending reinvestment in other portfolio securities. The firm uses cash basis accounting for all equity and cash equivalent investments. The firm uses accrual accounting for all fixed income investments. The dispersion measure is the asset-weighted standard deviation of accounts in the composite for the entire year.

**Other Disclosures:** Patten and Patten, Inc. has received a Firm-wide GIPS® Verification for the period 1994-06/10. Past performance does not guarantee future results. This performance report should not be construed as a recommendation to purchase or sell any particular securities held in composite accounts. Market conditions can vary widely over time and can result in a loss of portfolio value. Additional information regarding policies for calculating and reporting returns is available upon request.